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KNOWLES CENTRE INC.  
FINANCIAL STATEMENTS

MARCH 31, 2021

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## **INDEPENDENT AUDITOR'S REPORT**

To the Directors  
Knowles Centre Inc.

### **Opinion**

We have audited the accompanying financial statements of Knowles Centre Inc. ("the Centre"), which comprise the statement of financial position as at March 31, 2021, and the statements of revenue and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, these financial statements which comprise the statement of financial position of Knowles Centre Inc. as at March 31, 2021, and its financial performance and its cash flows for the year then ended are prepared, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Knowles Centre Inc. in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Knowles Centre Inc.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Knowles Centre Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Knowles Centre Inc.'s financial reporting process.

*(continued.....)*

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Knowles Centre Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Knowles Centre Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Knowles Centre Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Winnipeg, Manitoba  
September 29, 2021

# KNOWLES CENTRE INC.

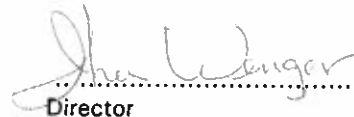
## SUMMARY STATEMENTS OF FINANCIAL POSITION AND REVENUE AND EXPENDITURES

SUMMARY STATEMENT OF FINANCIAL POSITION			SUMMARY STATEMENT OF REVENUE AND EXPENDITURES		
MARCH 31			YEAR ENDED MARCH 31		
	2021	2020		2021	2020
<b>ASSETS</b>			<b>REVENUE</b>		
Current Assets:			Foster care	\$ 3,551,379	\$ 3,536,289
Cash and investments	\$ 164,424	\$ 213,700	Group care treatment	2,710,941	2,465,213
Accounts receivable	1,151,068	887,954	Other income	3,628,516	3,442,692
Prepaid expenses	<u>13,658</u>	-	Capital revenue	<u>76,048</u>	<u>95,362</u>
	1,329,150	1,101,654		<u>9,966,884</u>	<u>9,539,556</u>
INVESTMENTS	113,291	286,199			
CAPITAL ASSETS	<u>6,749,523</u>	<u>6,919,426</u>			
	<u>6,862,814</u>	<u>7,205,625</u>			
	<u>\$ 8,191,964</u>	<u>\$ 8,307,279</u>	<b>EXPENDITURES</b>		
<b>LIABILITIES AND NET ASSETS</b>			Staff remuneration	8,545,999	8,141,703
Current Liabilities:			Maintenance and repairs	349,641	334,401
Bank indebtedness	\$ 526,322	\$ 832,350	Administration and general	249,576	287,370
Accounts payable	1,069,208	426,356	Food, clothing, activities	615,649	631,777
Deferred revenue	193,970	218,149	Capital expenditures	63,850	11,729
Current portion of debt	<u>218,904</u>	<u>151,118</u>	Interest on long term debt	191,158	199,630
	2,008,404	1,627,973	Amortization	<u>186,769</u>	<u>194,603</u>
				<u>10,202,642</u>	<u>9,801,213</u>
LONG TERM DEBT	<u>4,979,064</u>	<u>5,248,260</u>	Deficiency of revenue over expenditures	( 235,758)	( 261,657)
	<u>6,987,468</u>	<u>6,876,233</u>	Change in fair value of investments and gains realized during the year	9,208	7,709
			Net Assets, beginning of year	<u>1,431,046</u>	<u>1,684,994</u>
Total Net Assets	<u>1,204,496</u>	<u>1,431,046</u>	Net Assets, end of year	<u>\$ 1,204,496</u>	<u>\$ 1,431,046</u>
	<u>\$ 8,191,964</u>	<u>\$ 8,307,279</u>			

Approved on behalf of the Board



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Director



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Director

Detailed audited financial statements may be examined at the Centre's office during normal business hours.

# KNOWLES CENTRE INC.

STATEMENT 2

## STATEMENT OF REVENUE AND EXPENDITURES

YEAR ENDED MARCH 31

	Operating Fund	Capital Fund	Scholarship Fund	2 0 2 1	2 0 2 0
<b>REVENUE</b>					
Foster care	\$ 3,551,379	\$	\$	\$ 3,551,379	\$ 3,536,289
Group care treatment	2,710,941			2,710,941	2,465,213
SAIL program	2,486,739			2,486,739	2,227,085
Province of Manitoba grant	712,000			712,000	713,800
Other income (Schedule 1)	429,777			429,777	501,807
Fundraising		51,769		51,769	65,836
John N. and Patricia D. Knowles Charitable Fund		8,150		8,150	7,739
Thomas and Beatrice Gilroy Trust		6,457		6,457	6,360
C.H. Bowie, C.A. Bowie, and A.W. Gibson Memorial Fund		5,450		5,450	5,367
Brian and Shirley Akins Fund					5,000
A.R. McNichol Fund		2,623		2,623	2,623
Investment income		1,499		1,499	2,437
Marshall Gardner Memorial Fund	-	100	-	100	-
	<u>9,890,836</u>	<u>76,048</u>	<u>-</u>	<u>9,966,884</u>	<u>9,539,556</u>
<b>EXPENDITURES</b>					
Staff remuneration (Schedule 2)	8,545,999			8,545,999	8,141,703
Maintenance and repairs (Schedule 2)	349,641			349,641	334,401
Administration and general (Schedule 2)	249,576			249,576	287,370
Food, clothing, welfare and activities (Schedule 3)	615,649			615,649	631,777
Amortization	186,769			186,769	194,603
Interest on long term debt	191,158			191,158	199,630
Fundraising and public relations		615		615	4,626
Miscellaneous		60,791		60,791	6,808
Scholarships	-	2,444	-	2,444	295
	<u>10,138,792</u>	<u>63,850</u>	<u>-</u>	<u>10,202,642</u>	<u>9,801,213</u>
<b>DEFICIENCY OF REVENUE OVER EXPENDITURES</b>	( 247,956)	12,198		( 235,758)	( 261,657)
Amortization charge for the year	<u>186,769</u>	<u>( 186,769)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DECREASE IN NET ASSETS DURING THE YEAR</b>	<u>\$( 61,187)</u>	<u>\$( 174,571)</u>	<u>\$ -</u>	<u>\$( 235,758)</u>	<u>\$( 261,657)</u>

# KNOWLES CENTRE INC.

STATEMENT 3

## STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED MARCH 31

	Operating Fund	Capital Fund	Scholarship Fund	2 0 2 1	2 0 2 0
<i>BALANCE, beginning of year</i>	\$ ( 161,306)	\$ 1,479,165	\$ 113,187	\$ 1,431,046	\$ 1,684,994
Excess (deficiency) of revenue over expenditures ( <i>Statement 2</i> )	( 247,956)	12,198		( 235,758)	( 261,657)
Change in fair value of investments and gains realized during the year	<u>          -</u>	<u>      9,208</u>	<u>          -</u>	<u>      9,208</u>	<u>      7,709</u>
	( 409,262)	1,500,571	113,187	1,204,496	1,431,046
TRANSFER BETWEEN NET ASSETS					
Amortization of capital assets	<u>   186,769</u>	<u>( 186,769)</u>	<u>          -</u>	<u>          -</u>	<u>          -</u>
<i>BALANCE, end of year</i>	\$ <u>( 222,493)</u>	\$ <u>1,313,802</u>	\$ <u>113,187</u>	\$ <u>1,204,496</u>	\$ <u>1,431,046</u>

# KNOWLES CENTRE INC.

STATEMENT 4

## STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	Operating Fund	Capital Fund	Scholarship Fund	2021	2020
<b>CASH FLOWS FROM</b>					
<b>OPERATING ACTIVITIES</b>					
Cash received from funding sources	\$ 9,603,543	\$ 76,048	\$	\$ 9,679,591	\$ 9,441,712
Cash paid to employees/suppliers	(9,186,358)	( 9,163)		(9,195,521)	(9,436,579)
Interest paid on long-term debt	( 191,158)	-	-	( 191,158)	( 199,630)
	<u>226,027</u>	<u>66,885</u>	<u>-</u>	<u>292,912</u>	<u>( 194,497)</u>
<b>FINANCING ACTIVITIES</b>					
Transfers from (to) other funds - net	80,001	( 80,001)			
Proceeds from long term debt					200,000
Repayment of long term debt	-	( 201,410)	-	( 201,410)	( 185,697)
	<u>80,001</u>	<u>( 281,411)</u>	<u>-</u>	<u>( 201,410)</u>	<u>14,303</u>
<b>INVESTING ACTIVITIES</b>					
Purchase of capital assets		( 16,866)		( 16,866)	( 21,787)
Proceeds on disposal of investments		405,748		405,748	110,445
Purchase of investments	-	( 113,187)	-	( 113,187)	( 110,445)
	<u>-</u>	<u>275,695</u>	<u>-</u>	<u>275,695</u>	<u>( 21,787)</u>
<b>NET CHANGE IN CASH POSITION DURING YEAR</b>	<b>306,028</b>	<b>61,169</b>	<b>-</b>	<b>367,197</b>	<b>( 201,981)</b>
<b>CASH (BANK INDEBTEDNESS), beginning of year</b>	<b>( 832,350)</b>	<b>103,255</b>	<b>-</b>	<b>( 729,095)</b>	<b>( 527,114)</b>
<b>CASH (BANK INDEBTEDNESS), end of year</b>	<b><u>\$( 526,322)</u></b>	<b><u>\$ 164,424</u></b>	<b><u>\$ -</u></b>	<b><u>\$( 361,898)</u></b>	<b><u>\$( 729,095)</u></b>

# KNOWLES CENTRE INC.

## NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2021

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### 1. NATURE OF OPERATIONS

Knowles Centre Inc. ("the Centre") is a private, not-for-profit agency established in 1907 and incorporated in 1910. The Centre is a registered charity under the provisions of the Income Tax Act, Canada.

The Centre serves as a community resource for children and families in Manitoba and Northwestern Ontario who require intensive therapeutic intervention to reach their personal and social potential.

The set of criteria applied by management in preparing these financial statements is outlined in the paragraph below.

The figures presented in the summarized financial statements agree with or can be recalculated from the figures presented in these complete audited financial statements. Management believes that the summarized financial statements contain the necessary information and are at an appropriate level of aggregation so as not to be misleading to the users.

### 2. SIGNIFICANT ACCOUNTING POLICIES

#### *REVENUE RECOGNITION*

Knowles Centre Inc. follows the deferral method of accounting for contributions from government and other funding agencies.

Contributions from government and other funding agencies restricted for particular purposes are deferred and recognized as revenue within the Operating Fund when the related eligible expenditures are incurred.

Contributions restricted for particular purposes, fundraising and donations within the Capital Fund are recognized as revenue when received.

Interest and investment income within both the Capital Fund and the Arthur Prior Estate Scholarship Fund are recorded on the accrual basis.

#### *FUND ACCOUNTING*

In order to ensure observance of limitations and restrictions placed on the use of resources available to Knowles Centre Inc., the accounts are maintained on a fund accounting basis. Fund accounting is a concept whereby a self-balancing group of accounts is used for each fund established by the Centre. These funds are held in accordance with the objectives specified by the members or in accordance with the directives issued by the Board of Directors.

Accordingly, resources are classified for accounting and financial reporting purposes into the following funds. The activities carried out by each fund are as follows:

**Operating Fund** - reports the assets, liabilities, net assets, revenue and expenditures related to the Centre's program delivery and administration activities. This Operating Fund reports unrestricted resources and operating grants.

**Capital Fund** - reports the assets, liabilities, net assets, revenue and expenditures related to the Centre's capital assets. All expenditures of a capital nature, including facility construction and expansion and vehicle purchases are funded through the Capital Fund.

**Scholarship Fund** - reports the assets, liabilities, net assets, revenue and expenditures related to the Centre's provision of scholarships. The Arthur Prior Estate Scholarship Fund was established as a result of a bequest to provide scholarships for the further education of The Centre's graduates or students.



**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

*CAPITAL ASSETS*

Replacement of furnishings and equipment and ground improvements are recognized as operating expenses. New additions of fixed assets are capitalized and are funded by the capital fund at cost less government assistance.

Capital assets are amortized annually and charged to operations with a corresponding reduction in net assets of the Capital Fund. Assets are amortized on a declining balance basis at the following rates:

Buildings	2-1/2%	declining balance method
Ground improvements	2-1/2%	declining balance method
Campsite conservation	10%	declining balance method
Furniture and equipment	20%	declining balance method
Vehicles	20%	declining balance method

*FINANCIAL INSTRUMENTS*

Knowles Centre Inc. initially measures assets and liabilities at fair value, except for certain non-arm's length transactions. Subsequent measurement of assets and liabilities is dependent upon their classification as described below which is further dependent on the purpose for which the financial instruments were acquired or issued and the characteristics and the Centre's designation of such instruments. Settlement date accounting is used.

Classification

Cash	Held for trading
Investment in money market funds	Available-for-sale
Investment in bonds	Available-for-sale
Accounts receivable	Loans and receivables
Bank indebtedness	Other liabilities
Accounts payable and accrued liabilities	Other liabilities

Held for trading

Assets held for trading are measured at fair value at the balance sheet date. Fair value fluctuations including interest earned, interest accrued, gains and losses realized on disposal and unrealized gains and losses are included in investment income.

Available-for-sale

Assets available for sale are carried at fair value with unrealized gains and losses recorded directly in the Statement of Changes in Net Assets until realized when the cumulative gain or loss is transferred to investment income.

The effective interest method is used for interest-bearing assets available for sale.

Loans and receivables

Loans and receivables are accounted for at amortized cost using the effective interest method.

Other liabilities

Other liabilities are recorded at amortized cost using the effective interest method and include all liabilities, other than derivative instruments.

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

2. SIGNIFICANT ACCOUNTING POLICIES *(continued)*

*USE OF ESTIMATES*

The preparation of financial statements in accordance with the Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of the financial statements and the reported amounts of certain revenue and expenditures during the reporting year.

Accounts receivable are stated after estimates as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of capital assets.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of revenue and expenditures in the year in which they become known.

*CONTRIBUTED MATERIALS AND SERVICES*

Knowles Centre Inc. acknowledges the substantial amount of materials and services provided by volunteers in assisting the organization with carrying out its activities. Due to the difficulty in determining their value, contributed materials and services are not reported in these financial statements.

3. BANK INDEBTEDNESS

The Centre has a maximum credit facility of \$800,000 (March 31, 2020 - \$800,000) available for use which bears interest at 3.45% (March 31, 2020 - 3.95%).

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value	
			2 0 2 1	2 0 2 0
Land	\$ 17,719	\$	\$ 17,719	\$ 17,719
Buildings	8,553,483	1,974,589	6,578,894	6,730,501
Ground improvements	125,262	39,200	86,062	88,269
Campsite conservation	179,869	175,385	4,484	4,982
Furniture and equipment	472,126	426,773	45,353	56,691
Camp equipment	64,100	59,007	5,093	6,366
Vehicles	<u>208,420</u>	<u>196,502</u>	<u>11,918</u>	<u>14,898</u>
	<u>\$ 9,620,979</u>	<u>\$ 2,871,456</u>	<u>\$ 6,749,523</u>	<u>\$ 6,919,426</u>

Land was revalued by directors' resolution in 1955. The stated amount of \$17,719 consists of \$7,650 cost and \$10,069 appraisal increase.

**NOTES TO FINANCIAL STATEMENTS**

**MARCH 31, 2021**

**5. LONG TERM DEBT**

	2 0 2 1	2 0 2 0
Commercial mortgage, 2.450%, repayable in monthly installments of \$2,416, secured by a promissory note in the amount of \$435,650 and a first charge on the property located at 2065 Henderson Highway, due on demand.	\$ 160,555	\$ 185,149
Commercial mortgage, 4.056%, repayable in monthly installments of \$1,235, secured by a promissory note in the amount of \$200,000 and a first charge on the property located at 2065 Henderson Highway, due on demand.	190,526	197,464
Commercial loan, 3.366%, repayable in monthly installments of \$15,446, secured by a fixed rate term promissory note in the amount of \$2,695,000, renews December 1, 2021, matures December 1, 2036.	2,263,532	2,370,705
Commercial mortgage, 3.819%, repayable in monthly installments of \$14,402, secured by a promissory note in the amount of \$2,675,000, renews December 1, 2022, matures December 1, 2040.	<u>2,583,355</u>	<u>2,646,060</u>
	5,197,968	5,399,378
Less: current portion	<u>218,904</u>	<u>151,118</u>
	<u>\$ 4,979,064</u>	<u>\$ 5,248,260</u>

The scheduled principal payments required within the next five years to meet retirement provisions assuming long term debt subject to refinancing is renewed, are estimated to be as follows:

2022	\$ 218,904
2023	226,555
2024	234,476
2025	242,678
2026	<u>251,172</u>
	<u>\$ 1,173,785</u>

**6. PENSION PLAN**

The employees of Knowles Centre Inc. are members of the Community Agencies Benefit Plan, a multi-employer, defined benefit pension plan, which is accounted for as a defined benefit plan.

The plan is registered under the Pension Benefits Act of Manitoba and is funded by employee and agency matching contributions. The contributions are based on each employee's salary. An actuarial valuation is performed every year to determine if the contributions are adequate to finance the benefits accruing under the Plan and finance the amortization of any unfunded liabilities. Should contributions on a matching basis prove to be inadequate, then special payments are required to be made by the agencies.

The matching contributions by Knowles Centre Inc. for the year were \$287,523 (March 31, 2020 - \$274,072) and have been expensed.

**NOTES TO FINANCIAL STATEMENTS****MARCH 31, 2021**

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**7. FINANCIAL INSTRUMENTS**

The financial instruments of Knowles Centre Inc. consist of cash, short term investments, accounts receivable, investments, bank indebtedness, accounts payable and accrued liabilities, deferred revenue and both current and non-current portions of long-term debt. Short term investments and investments are recorded at fair value. The fair values of cash, accounts receivable, bank indebtedness, accounts payable and deferred revenue approximate their carrying values due to their short term nature.

The Centre is exposed to interest rate risk and credit risk and the impact of these risks is as follows:

**Interest rate risk**

Interest rate risk is the risk to the Centre's earnings that arise from fluctuations in interest rates and the degree of volatility of those rates. The Centre does not use derivative instruments to reduce its exposure to interest rate risk.

**Credit risk**

Credit risk arises from the potential that a counterparty will fail to perform its obligations. However, due to the nature of its accounts receivables and the composition of its investment portfolio, this risk is minimized.

**8. ECONOMIC DEPENDENCE**

Knowles Centre Inc. receives a major portion of its program revenue pursuant to arrangements with the Province of Manitoba and various federal government funding agencies.

The ability of the Centre to continue operations is dependent upon the continued financial commitments as guaranteed by their funding agreements.

**9. COMPARATIVE FIGURES**

Certain figures for comparison have been reclassified to conform with current financial statement presentation.

**10. COVID-19**

The outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in a widespread health crisis that has affected economies and financial markets around the world resulting in an economic downturn. This outbreak may also cause staff shortages, reduced demand, a rise in funding delinquency and increased government regulations or interventions, all of which may negatively impact the financial condition, results of operations and/or cash flows of the Centre. The duration and impact of the COVID-19 outbreak is unknown at this time and it is not possible to reliably estimate the length and severity of these developments.

## **REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS**

### **Opinion**

The summary financial statements, which comprise the summary statement of financial position as at March 31, 2021, and the summary statement of revenue and expenditures, are derived from the audited financial statements of Knowles Centre Inc. ("the Centre") for the year ended March 31, 2021.

In our opinion, the accompanying summary financial statements are a fair summary, in all material respects, with the financial statements.

### **Summary Financial Statements**

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the Entity's audited financial statements and the auditor's report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### **Management's Responsibility for the Summary Financial Statements**

Management is responsible for the preparation of the summary financial statements in accordance with the criteria disclosed in Note 1 to the summary financial statements.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary, in all material respects, with the financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Winnipeg, Manitoba  
September 29, 2021

Chartered Professional Accountants

# KNOWLES CENTRE INC.

SCHEDULE 1

## SCHEDULE OF OTHER INCOME

YEAR ENDED MARCH 31

	2021	2020
OTHER INCOME		
River East School Division	\$ 230,097	\$ 230,519
United Way	76,191	76,191
Outreach program	64,685	64,862
Provincial funding - COVID-19 support	38,462	
Donations	14,615	5,836
Miscellaneous	272	55,252
Meals	1,149	5,229
Special needs/clothing allowance	871	1,666
Rentals	<u>3,435</u>	<u>62,252</u>
	<u>\$ 429,777</u>	<u>\$ 501,807</u>

# KNOWLES CENTRE INC.

SCHEDULE 2

## SCHEDULE OF OPERATING FUND EXPENSES

YEAR ENDED MARCH 31

	2021	2020
<b>STAFF REMUNERATION</b>		
Canada Pension Plan	\$ 235,462	\$ 233,108
Community Agencies Benefit Plan	287,523	274,072
Employee group insurance benefits	121,744	165,857
Employment insurance	97,328	102,343
Foster care	2,002,304	1,915,462
Manitoba payroll tax	111,693	113,745
Salaries	5,649,903	5,306,565
Workers compensation	<u>40,042</u>	<u>30,551</u>
	<u>\$ 8,545,999</u>	<u>\$ 8,141,703</u>
<b>MAINTENANCE AND REPAIRS</b>		
Autopac and insurance	\$ 99,720	\$ 88,763
Municipal taxes	45,878	48,293
Repairs and maintenance	135,283	121,226
Utilities	<u>68,760</u>	<u>76,119</u>
	<u>\$ 349,641</u>	<u>\$ 334,401</u>
<b>ADMINISTRATION AND GENERAL</b>		
Accreditation	\$ 4,000	\$ 8,310
Advertising and miscellaneous	1,479	715
Bank charges and interest	16,611	27,300
Dues and subscriptions	6,929	4,875
Meetings	747	1,136
Miscellaneous	24,785	92,065
Office supplies	32,880	34,031
Payroll service charge	1,040	960
Postage	3,807	3,530
Professional fees	105,476	57,298
Public relations	50	3,476
Staff development	2,923	10,291
Telephone/cable	<u>48,849</u>	<u>43,383</u>
	<u>\$ 249,576</u>	<u>\$ 287,370</u>

# KNOWLES CENTRE INC.

SCHEDULE 3

## SCHEDULE OF OPERATING FUND EXPENSES

YEAR ENDED MARCH 31

	2021	2020
<b>FOOD, CLOTHING, WELFARE AND ACTIVITIES</b>		
Bedding and clothing	\$ 25,919	\$ 26,661
Food	141,124	167,418
Medical, dental and optical	1,503	1,002
Program activities	81,363	84,655
Program supplies	23,967	24,893
Residents' transportation	29,462	39,945
SAIL Stage 2 - client living expenses	271,190	221,865
Spending allowances	18,690	19,380
Transportation - general	<u>22,431</u>	<u>45,958</u>
	<u>\$ 615,649</u>	<u>\$ 631,777</u>