

SUMMARY STATEMENTS OF FINANCIAL POSITION AND REVENUE AND EXPENDITURES

SUMMARY STATEMENT OF FINANCIAL POSITION			SUMMARY STATEMENT OF REVENUE AND EXPENDITURES		
MARCH 31			YEAR ENDED MARCH 31		
	2022	2021		2022	2021
ASSETS			REVENUE		
Current Assets:			Foster care	\$ 3,401,105	\$ 3,551,379
Cash and investments	\$ 228,734	\$ 164,424	Group care treatment	2,629,137	2,710,941
Accounts receivable	911,251	1,151,068	Other income	3,618,648	3,628,516
Prepaid expenses	<u>22,388</u>	<u>13,658</u>	Capital revenue	<u>111,831</u>	<u>76,048</u>
	1,162,373	1,329,150		<u>9,760,721</u>	<u>9,966,884</u>
INVESTMENTS	113,738	113,291	EXPENDITURES		
CAPITAL ASSETS	<u>6,692,716</u>	<u>6,749,523</u>	Staff remuneration	8,205,336	8,545,999
	<u>6,806,454</u>	<u>6,862,814</u>	Maintenance and repairs	321,798	349,641
	\$ <u>7,968,827</u>	\$ <u>8,191,964</u>	Administration and general	346,225	249,576
LIABILITIES AND NET ASSETS			Food, clothing, activities	649,840	615,649
Current Liabilities:			Capital expenditures	4,978	63,850
Bank indebtedness	\$ 468,920	\$ 526,322	Interest on long term debt	183,141	191,158
Accounts payable	1,074,783	1,069,208	Amortization	<u>182,692</u>	<u>186,769</u>
Deferred revenue	374,348	193,970		<u>9,894,010</u>	<u>10,202,642</u>
Current portion of debt	<u>226,552</u>	<u>218,904</u>	Deficiency of revenue over		
	2,144,603	2,008,404	expenditures	(133,289)	(235,758)
LONG TERM DEBT	<u>4,752,570</u>	<u>4,979,064</u>	Change in fair value of		
	<u>6,897,173</u>	<u>6,987,468</u>	investments and gains		
			realized during the year	447	9,208
Total Net Assets	<u>1,071,654</u>	<u>1,204,496</u>	Net Assets,		
	\$ <u>7,968,827</u>	\$ <u>8,191,964</u>	beginning of year	<u>1,204,496</u>	<u>1,431,046</u>
			Net Assets, end of year	\$ <u>1,071,654</u>	\$ <u>1,204,496</u>

Approved on behalf of the Board

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Director

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Director

Detailed audited financial statements may be examined at the Centre's office during normal business hours.